

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
SEPTEMBER 7, 2010**

MEMBERS PRESENT:

PRESIDENT JOANN GORDON
VICE-PRESIDENT JOE CREWS
JOANN BUTLER (PRESENT AT 6:04 P.M.)
STEVE HOLLAND
LEIGH ANN TURNER
GREG HENDRICKSON

STAFF PRESENT:

CITY SECRETARY (CS) MARVIN GREGORY
SECRETARY SUSAN STEWART

MEMBERS ABSENT:

BRENDA MILLER (EXCUSED, ILLNESS)

1. CALL TO ORDER

With a quorum present, President Gordon called the Special Called Meeting of the Economic Development Corporation to order at 6:00 p.m. on Tuesday, September 7, 2010 at River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

2. MEMBER ROLL CALL

President Gordon stated that all members are in attendance with the exception of an excused absence for Brenda Miller who is ill and JoAnn Butler who did not respond. Member Butler arrived at 6:04 p.m.

3. CONSIDER APPROVAL OF MINUTES FROM THE AUGUST 31, 2010 SPECIAL CALLED MEETING

Vice-President Crews moved, seconded by Member Hendrickson, to approve the minutes of the Special Called Meeting of August 31, 2010. All voted "Aye".

4. PUBLIC HEARING: TO RECEIVE INPUT ON AMENDING THE 2010-2010 E.D.C. FISCAL YEAR BUDGET BY EXPANDING THE BUDGET AN ADDITIONAL \$270.00 FOR BANNERS FOUND BY THE CORPORATION'S BOARD OF DIRECTORS TO PROMOTE NEW OR EXPANDED BUSINESS DEVELOPMENT PURSUANT TO THE LOCAL GOVERNMENT CODE TITLE 12 "PLANNING AND DEVELOPMENT", CHAPTER 505 "TYPE B CORPORATIONS".

At 6:02 p.m. President Gordon opened the public hearing.

CS Gregory requested an additional \$270 to complete the payment for the banner project on River Oaks Blvd. CS Gregory explained that \$250 of the request is for the sample banners that were not originally budgeted. President Gordon explained that EDC

had approved the addition of tabs on the banners so that seasonal banners could be attached if desired, resulting in a total overage of \$270.

Member Hendrickson inquired about the possibility of city crews nanging the banners. CS Gregory responded that the city does not have the proper equipment to safely hang the banners.

With no public input or comments President Gordon closed the public hearing at 6:05 p.m.

5. ACTION FROM PUBLIC HEARING: CONSIDER APPROVAL AMENDING THE 2010-2010 E.D.C. FISCAL YEAR BUDGET BY EXPANDING THE BUDGET AN ADDITIONAL \$270.00 FOR BANNERS FOUND BY THE CORPORATION'S BOARD OF DIRECTORS TO PROMOTE NEW OR EXPANDED BUSINESS DEVELOPMENT PURSUANT TO THE LOCAL GOVERNMENT CODE TITLE 12 "PLANNING AND DEVELOPMENT", CHAPTER 505 "TYPE B CORPORATIONS".

Member Hendrickson made the following motion "I make a motion that the River Oaks Economic Development Corporation find that City Banners are suitable for promotion of the city that will enhance, promote, or develop new or expanded business enterprises that create or retain primary jobs pursuant to the Local Government Code Title 12 "Planning and Development", Chapter 505 "Type B Corporations" and that the Board authorize that the 2010-2010 Fiscal Budget be expanded an additional \$270 to \$15,270 in order to allocate payment for the additional cost of the banners as an expenditure of EDC Funds for City Promotional (03-530-5492). Motion seconded by Vice-President Crews. All voted "Aye."

6. PUBLIC HEARING: TO RECEIVE PUBLIC INPUT ON AMENDING THE 2010-2010 E.D.C. FISCAL YEAR BUDGET BY EXPANDING THE BUDGET FOR A ON-GOING STREET MEDIAN ENHANCEMENT PROJECT RELATED TO BUSINESS ENTERPRISES THAT IN THE BOARD'S DISCRETION CREATE OR RETAIN PRIMARY JOBS AS BEING QUALIFIED FOR THE PROMOTION OF NEW OR EXPANDED BUSINESS PURSUANT TO THE LOCAL GOVERNMENT CODE TITLE 12 "PLANNING AND DEVELOPMENT", CHAPTER 505 "TYPE B CORPORATIONS".

At 6:06 p.m. President Gordon opened the public hearing.

CS Gregory stated the Public Works Superintendent Hatley met with the contractor, Farris concrete, to re-measure the square footage of the median project as requested by the EDC. The previous submittal by Farris of 6,063 square feet was corrected to 5,400. Farris has also added an additional 20 removal loads. CS Gregory stated that he had requested but has not received a final invoice from Farris. Based on staff calculations, the invoice should total \$41,750 not including the permit with TXDOT, which is an additional \$5,200.

Board Members expressed concern with the city being responsible for Farris mistakenly measuring the square footage, underestimating the TXDOT permitting, and adding 20 loads of removal.

Board Members directed Staff to request an invoice for the TXDOT permitting and a request was made for Farris to be present at a meeting with the EDC to explain the discrepancies.

At 6:26 p.m. President Gordon closed the public hearing.

7. ACTION FROM PUBLIC HEARING: CONSIDER APPROVAL AMENDING THE 2010-2010 E.D.C. FISCAL YEAR BUDGET BY EXPANDING THE BUDGET FOR A ON-GOING STREET MEDIAN ENHANCEMENT PROJECT RELATED TO BUSINESS ENTERPRISES THAT IN THE BOARD'S discretion create or retain primary jobs as being qualified for the promotion of new or expanded business pursuant to the Local Government Code Title 12 "Planning and Development", Chapter 505 "Type B Corporations".

No action was taken.

8. Public Hearing: to receive public input on the proposed **2010-2011 Operating Economic Development Corporation Budget Including Proposed Projects** Having Been Found Suitable of 4B Funds to Promote or Develop New or Expanded Business Enterprises within the City pursuant to the Local Government Code Title 12 "Planning and Development", Chapter 505 "Type B Corporations".

At 6:27 p.m. President Gordon opened the public hearing.

CS Gregory reported projected revenues for 2010-2011 operating budget of \$150,000 in sales tax and \$628 in interest with proposed expenditures of \$190,979, resulting in a deficit of \$40,351. CS Gregory reported that the deficit could be funded with the reserve money in Texpool, which is more than adequate.

CS Gregory summarized the proposed EDC Projects over \$10,000 with water line improvements for \$39,311 for the water employee, Sewer System Improvements of \$100,000 and Property Incentives of \$30,000.

At 6:30 p.m. President Gordon closed the public hearing.

9. Action from Public Hearing: Consider Approval of **2010-2011 Operating Economic Development Corporation Budget Including Projects** Having Been Found Suitable of 4B Funds to Promote or Develop New or Expanded Business Enterprises Within the City pursuant to the Local Government Code Title 12 "Planning and Development", Chapter 505 "Type B Corporations".

Member Holland made the following motion, "I move that the River Oaks Economic Development Corporation finds that pursuant to the Local Government Code Title 12 "Planning and Development", Chapter 505 "Type B Corporations" that all the projects itemized in the 2010-2011 Fiscal Year Budget are authorized for the Expenditures of 4B funds having been found suitable to promote or develop new or expanded business

enterprises within the City that create or retain jobs and therefore move to recommend approval of the proposed 2010-2011 EDC Fiscal Year Budget as presented.

I further move that the River Oaks Economic Development Corporation finds that pursuant to the Local Government Code Title 12 "Planning and Development", Chapter 505 "Type B Corporations" that the projects \$10,000 or more in the proposed 2010-2011 Fiscal Year EDC budget are found by the Board of Directors to promote or develop new or expanded business enterprises within the City that create or retain primary jobs including water system improvements in the amount of \$39,311 as being suitable for the improvement of water supply facilities, sewer system improvements in the amount of \$100,000 as being suitable to provide public safety facilities related to infrastructure, and property incentives for businesses in the amount of \$30,000 as being suitable for building improvements." Motion seconded by Member Hendrickson. All voted "Aye."

10. Adjourn

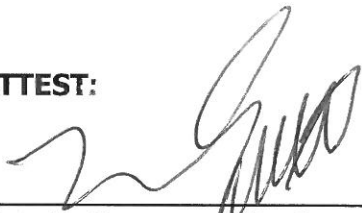
At 6:31 Vice-President Crews moved, seconded by Member Butler, to adjourn the meeting. All voted "Aye".

APPROVED:



JoAnn Gordon, President

ATTEST:



Marvin Gregory, City Secretary